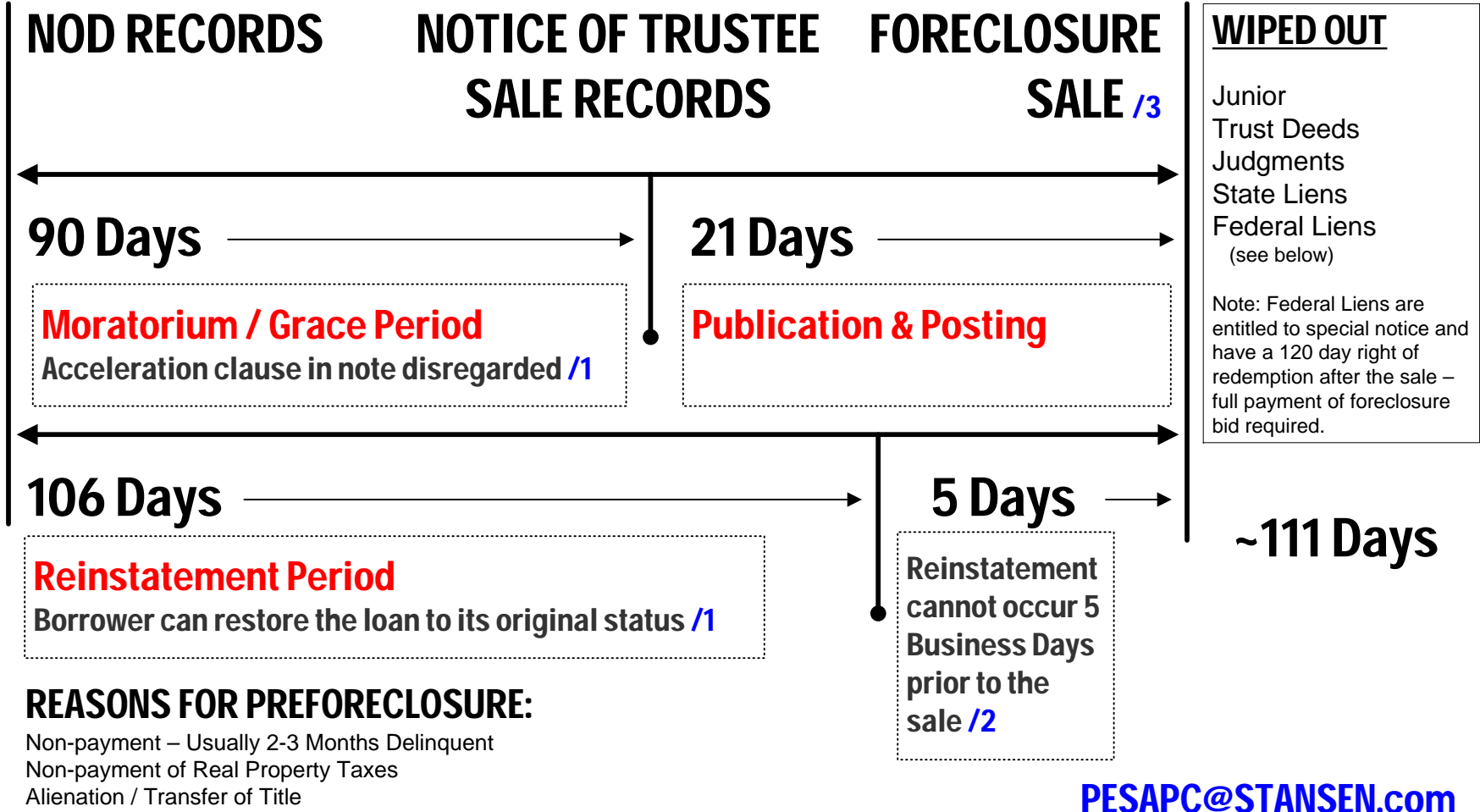


NOTICE OF DEFAULT – N.O.D. : Time Line = ~ 111 Days



Paul E. Stansen
 a Professional Law Corporation
 26500 Agoura Rd
 Suite 545
 Calabasas, CA 91302
 TF/ 888.529.6632
 F/ 818.706.7728



/1
 Not all defaults are curable or subject to reinstatement (failure to pay the balance at maturity / balloon)

/2
 If a sale is postponed to a date more than 5 business days beyond the scheduled sale date, the reinstatement period is automatically extended but there is no right of reinstatement during the final 5-business day before the Renoticed Sale

/3
 A Trustee may postpone the sale on instruction from the beneficiary, or its own discretion. It must postpone if ordered by a Court. The Sale Date can be extended up to 3 times without re-recording NOD